

**COMMUNITY FOUNDATION FOR LEEDS**  
**(a company limited by guarantee)**

**Charity Registration No. 1096892**  
**Company Registration No. 4443312**

**TRUSTEES' REPORT**  
**AND**  
**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2013**

### **How you can help**

**The Leeds Community Foundation works with individuals, companies, grant-making trusts and other organisations to offer a wide range of services that can easily be tailored to meet individual needs.**

**You can help by:  
making a donation (of cash, shares, land or property)  
setting up a named fund  
leaving a legacy  
providing sponsorship or in-kind support  
or by joining our 100 Club**

**We can also provide a range of services for grant making trusts.**

**Further details can be found on our website [www.leedscf.org.uk](http://www.leedscf.org.uk).  
We would be delighted to discuss the options in person or to send further information about any specific aspects of our work.**

**Please contact our Chief Executive, Sally-Anne Greenfield on 0113 242 2426 or by email to [sally-anne@leedscf.org.uk](mailto:sally-anne@leedscf.org.uk)**

## Trustees' Report and Financial Statements for the year ended 31<sup>st</sup> March 2013

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### Trustees, Staff and Advisors

#### Trustees

Kevin O'Connor (Chairman)  
Martin Allison (appointed 22 July 2013)  
Nicholas Burr  
Rachel Hannan (appointed 27 March 2013)  
Cath Mahoney  
Julia Meakin (resigned 24 January 2013)  
Jonathan Morgan (appointed 27 March 2013)  
Steve Rogers  
Steve Smith (resigned 31 December 2012)  
Helen Thomson  
Andrew Wriglesworth

#### Staff

Sally-Anne Greenfield (Chief Executive)  
Amanda Bennett  
Carlos Chavez  
Rich Cole  
Julia Guppy  
Siobhan Humphries  
Tracey Looker  
Sarah Millett  
Stephen Pearson  
Lesley Sharp

#### Registered office

First Floor  
51a St Paul's Street  
Leeds LS1 2TE

#### Auditors

Grant Thornton UK LLP  
No 1 Whitehall Riverside  
Leeds LS1 4BN

#### Bankers

The Cooperative Bank  
41 Vicar Lane  
Leeds LS1 1HJ

#### Investment managers

Newton Investment Management  
No 1 Whitehall Riverside  
Leeds LS1 4BN

Brewin Dolphin  
34 Lisbon Street  
Leeds  
LS1 4LX

CCLA  
Senator House  
85 Queen Victoria Street  
London  
EC4V 4ET

#### Solicitors

Wrigleys  
19 Cookridge Street  
Leeds LS2 3AG

Further details of Trustees and Staff can be found on pages 7 and 8.

# Trustees' Report and Financial Statements for the year ended 31<sup>st</sup> March 2013

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## Contents

The Trustees of the Community Foundation for Leeds, who are also Directors of the Foundation for the purposes of the Companies Act, are pleased to present their Report together with the Audited Financial Statements for the year ended 31<sup>st</sup> March 2013.

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# COMMUNITY FOUNDATION FOR LEEDS

## Report of the Trustees

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### Chairman's Statement

#### Introduction

Whilst economic conditions and public expenditure cuts continue to impact on the city, we are delighted to report that 2013 has been a year of significant progress for Leeds Community Foundation. We have continued to provide much-needed grant funding to community groups and charities within the city, making grants of £2,899,000 during the year. In addition, we have secured European Regional Development Fund monies which have enabled us to expand our programme of grant funding and support to social enterprises, through our Yorkshire Venture Philanthropy programme.

Our grant making continues to be directed to small community groups and charities within Leeds who continue to work tirelessly to provide a cost-effective way to improve the lives of people within our communities. This grant making is made possible by the incredible generosity of our donors and supporters who continue to work with us to make a difference within Leeds. I thank them for their help in making this another successful year.

#### Object of the Foundation

The object of the Foundation is "the promotion of any charitable purpose principally for the benefit of the community of Leeds Metropolitan District and, to a lesser degree, throughout the sub-region of West Yorkshire and the United Kingdom as a whole and in particular the advancement of education, the promotion of good health, both mental and physical, and the relief of poverty and sickness."

Our aim is to narrow the gap between the parts of the community that are benefiting from high levels of prosperity and success, and those that are not. We work with the public and private sectors to establish new sources of funding that we then make readily available, in grants, to local groups.

#### The Trustees and our Team

Our Board of Trustees continue to provide valuable guidance and governance to the Foundation and I thank them for their continued support. I would like to welcome Rachel Hannan and Jonathan Morgan as new members of the Board. They bring both a wealth of experience and a passion for the city to their roles. Julie Meakin and Steve Smith stepped down from the Board during the year and I thank them for their contributions. Our Chief Executive, Sally-Anne Greenfield, has continued to provide valuable leadership both for the Foundation and the third sector within Leeds and I would like to record the Trustees' appreciation of the immense contribution she and her team have made to the Foundation.

#### Volunteers

The role of volunteers in support of the Foundation's work is vital and we are very grateful to them for their hard work and support. In 2012/13 our volunteers provided approximately 5,000 hours of support for our work.

#### Members, Supporters and Donors

The Foundation's work is reliant on the generosity of our members and donors; some of whom are noted in this report. I thank them all.

#### Plans for the Future

Our main area of focus continues to be donor development, including growth of our endowment funds. In particular, we hope to inspire supporters to provide much-needed funding and support to the growing area of social enterprise within the city. Using our expert knowledge of needs in the city and with continued support from staff, trustees, volunteers and supporters, I am confident that we will succeed in continuing to make a difference to the lives of the people of Leeds.

#### Kevin O'Connor

Chairman of the Trustees  
22 July 2013

## COMMUNITY FOUNDATION FOR LEEDS

### Report of the Trustees

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#### **Chief Executive's Review**

We are delighted to present our annual report which shows we continue to make great progress both in terms of our work with corporate and individual donors, and our grant-making. There is no doubt that the economic climate in which we are operating continues to be challenging which means the interest our supporters have in investing in the local community is all the more important.

#### **Donor Development**

Working with individual, family and corporate donors continues to be a key area of focus for our work. We are committed to continuing to grow our endowment as well as increasing the amount of money we have to distribute via our immediate impact funds.

#### The 100 Club

Our target is to recruit 100 people or companies each contributing £1,000 a year to support the important work we do in local communities. Membership of this special patronage scheme has risen again during the year and we now have 55 members. The 100 club meet on a quarterly basis to receive an update on our work, as well as hearing from one of the groups we have funded.

#### Events

This year saw us host our fifth Dragon Boat race, held at Clarence Dock. This provides an excellent opportunity for us to raise our profile as well as much-needed funds, and saw over 30 entries from local companies and organisations. The total amount raised was just under £30,000.

#### Yorkshire Philanthropy Fellowship

We were delighted to be chosen to be part of a national programme funded by the Esmée Fairbairn Foundation as part of their anniversary celebrations. This sees the establishment of nine regional Philanthropy Hubs across the UK, with the aim of creating a fellowship of up to 200 philanthropists. These are people who are willing to share, learn and experience how to be more effective and influential donors. Leeds is hosting the Regional hub, working closely with the other Foundations in Yorkshire. The programme involves training for staff, new resources for donors and an exciting and informative events programme which included a visit to HM Armley and a special Women's Philanthropy Lunch. We will be announcing our first Fellows in 2013-14.

#### Fundraising Campaigns

2012-13 saw our involvement in two fundraising campaigns with local newspapers. The Yorkshire Post 2012 Christmas Appeal was to support Young Carers charities in the Region and the Yorkshire Evening Post supported our Winter Fuel Campaign in Leeds. Both focused on raising awareness of the various issues and encouraged readers to make donations which were then given out in grants to local community groups. Thanks to funding from the NHS and Leeds City Council for the winter warmth campaign, we were able to raise over £112,000 via these two campaigns.

## COMMUNITY FOUNDATION FOR LEEDS

### Report of the Trustees

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#### Chief Executive's Review (continued)

##### **Grant making**

During the year we made 578 grants totalling £2,899,000. These ranged from £100 for a community event to celebrate the Diamond Jubilee, through to £75,000 for Age UK Leeds to develop their city centre premises. The majority of our grant making is for groups working within the Leeds Metropolitan District, although we have also expanded our work in Bradford, too. Details of the grants are included on pages 29-32. Our focus remains on supporting groups operating in the most disadvantaged areas of the city and those working with vulnerable people. We are confident that each and every grant has had a positive impact on the lives of local people. We detail our three largest funds below:

##### Jimbo's Fund

This special fund was set up by entrepreneur Jimi Heselden in 2008. During the year we distributed over £1,314,000 in grants to a range of projects primarily in East Leeds. A total of £500,000 was allocated to a special Enterprise Fund, designed to focus on projects that were helping young people develop skills that might help them get into work. We continue to work closely with Jimi's family to make grants to projects in which we think he would have taken an interest.

##### Henry Smith Charity

We continue to work in partnership with the Henry Smith Charity, a national grant-making trust based in London. The Foundation undertakes a number of assessment visits to applicants, and is responsible for managing any grants that are subsequently made. We distributed grants of £1,000,000 on behalf of Henry Smith in the financial year.

##### Comic Relief and Sport Relief

On a national level, UK Community Foundations (formerly Community Foundation Network) works with Comic Relief and Sport Relief to manage a national grant-making programme of small grants. In Leeds we run three different schemes supporting projects that tackle the exclusion and isolation experienced by some of the poorest and most disadvantaged communities. In 2012/13 we distributed £220,000 in grants.

##### **Local Giving**

We are partners in this national programme that enables small, unregistered charities, social enterprises and PTA's to fundraise effectively online via a portal that is managed by the local Community Foundation. By logging onto [www.localgiving.com](http://www.localgiving.com), supporters can read about a wide range of locally-based groups and can make a donation quickly and securely online. We helped local groups raise over £46,000 in the year.

##### **Trust Transfer**

We have also expanded our work in the area of Trust Transfers. Our efficient grant-making procedures mean that, in many cases, we can significantly reduce overheads and this results in more money being available to distribute in grants. Since 2010 we have been successful in transferring £315,000 of redundant trusts from Leeds City Council. These have been pooled into a smaller number of funds and are being distributed to local groups. In early 2013 we successfully transferred the £856,000 of assets of Leeds Tradesmen's Trust.

## COMMUNITY FOUNDATION FOR LEEDS

### Report of the Trustees

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#### Chief Executive's Review (continued)

#### Plans and priorities for 2013/14

##### **Donor Development**

In early 2013 we recruited two new members to the Donor Development team, including a new Head of Development and Marketing. This will allow us to dedicate more time to working with individuals, families and companies interested in investing funds in local community projects.

##### Communities First Endowed Match Challenge

This national programme was introduced in early 2012 and is a matched endowment fund. Individuals, groups and companies can make their charitable donations go much further because, for each £2 they donate, the Office for Civil Society (OCS) will contribute an extra £1 in between 1<sup>st</sup> April 2012 and 31<sup>st</sup> March 2015 (up to pre-determined upper limits). Our aim is to raise up to £400,000 for Leeds and Bradford in 2013/14.

##### The Yorkshire Philanthropy Fellowship

We will continue to develop our work in the area of philanthropy advice. This involves working directly with individuals and families, as well as alongside professional advisors, to help develop a greater understanding about the impact of giving. We will build on the success of our 2012 events programme as well as developing further resources for donors.

##### Yorkshire Venture Philanthropy Programme (YVPP)

In 2012 we secured a three-year programme funded by the European Regional Development Fund (ERDF). Leeds Community Foundation is managing the programme, working in partnership with Foundations in Calderdale and South Yorkshire. The YVPP includes providing grants, grant/loans, pro bono mentoring and paid for specialist advice to help stimulate the growth of social enterprise in the region. A new manager has been appointed to lead this programme.

##### **Marketing**

We have recently tendered for the services of a marketing agency to work with us to refresh our brand image and help design a new logo, website and marketing materials. Consultation on this is taking place in the Spring of 2013 with the new brand being launched in the summer.

##### **Grant-making**

We have an ambitious target to distribute £2,800,000 in 2013/14. This will see us continuing to work with our current partners such as Henry Smith Charity and Comic Relief to help them distribute grants locally. We will also continue to work with Leeds City Council to help them manage grants programmes such as the Transition Fund.

## COMMUNITY FOUNDATION FOR LEEDS

### Report of the Trustees

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#### Chief Executive's Review (continued)

A major focus of our work in 2013/14 is to be on impact measurement. Not only do we want to improve the work with do with groups to see the impact individual grants have, we are also looking to produce a number of briefing papers that focus on key needs in the city, and demonstrate what the Foundation is doing to address them. Our aim is to maintain our reputation as a creative, proactive and innovative grant-maker, adopting a needs-based approach to grant-making with a focus on supporting local projects.

#### Collaborative working

Several of the programmes we are now running are in conjunction with other Community Foundations. 2013/14 will see us continue to explore any opportunities to work in a more efficient and effective manner, particularly with our colleagues in other Community Foundations in Yorkshire.

In particular, we are supporting donor development and grant-making activities in Bradford, through the vehicle of the Bradford District Community Fund, a restricted fund within our own accounts. Thanks to funding from a local Trust, we have been able to take on a part-time member of staff to develop the Fund and start raising funds in the Bradford District.

#### Quality Services

2013/14 will see us re-applying for our Quality Accreditation via our national network, in a scheme approved by the Charity Commission. This takes place every three years and allows us to review how we operate to see if we can improve our processes and the service we offer to donors and grants recipients.

#### Acknowledgements

I would like to take this opportunity to thank all of our supporters this year.

The continued commitment and enthusiasm of both our Trustees and staff team is vital to the success of the Foundation.

The support provided by our volunteers is also extremely important. They fulfil a number of roles: some help in the office, doing administrative work and helping develop policies and procedures; others sit on grants panels, taking the tough decisions about which groups to fund and helping ensure our grants process is open, transparent and fair. We would not be able to achieve all that we do were it not for their support and commitment.

I look forward to working with you all in the future.

**Sally-Anne Greenfield**

Chief Executive

22 July 2013

## COMMUNITY FOUNDATION FOR LEEDS

### Report of the Trustees

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#### Financial Review

##### Funding

The Foundation has been fortunate to receive funding from a range of sources, including local government, which continues to allow us to extend the portfolio of grant funds and further develop our profile in Leeds. In particular, the Foundation is delighted to have received funding through the European Regional Development Fund (ERDF) to develop a grants and support programme for Social Enterprises within the city.

##### Financial Statements

The financial statements have been prepared in accordance with the Companies Act 2006 and comply with the Statement of Recommended Practice on Accounting by Charities. The movement in funds is shown on the Statement of Financial Activities on page 14.

The financial results of the Foundation are shown in the annexed financial statements. The excess of total income over total expenditure for the year was £268,514 (2012: £223,021 expenditure over income). Within this sum, the Foundation generated income in excess of expenditure on its unrestricted funds of £27,990 (2012: £15,164). The Foundation's total funds (unrestricted funds, restricted immediate impact funds and restricted endowment funds) amounted to £20,610,469 at 31 March 2013 (2012: £18,568,127).

##### Reserves Policy

The reserves of the Foundation are composed of restricted and unrestricted funds. These funds are maintained at a sufficient level in order to allow the smooth operation of our activities.

Unrestricted Reserves: The Trustees are committed to building up general reserves to ensure that the core activities of the Foundation will continue into the future. The target is to have a minimum of six months' core costs, or at least £150,000, in unrestricted reserves. The trustees are delighted to report significant progress and the free general reserves of the Foundation (our unrestricted reserves less our fixed assets) at 31st March 2013 had increased to £136,354 (2012: £107,585).

Restricted Reserves: The composition of, and movement in, restricted reserves is shown in note 18 to the financial statements. The restricted funds at the year end were either held in the form of cash in bank accounts or investments. Investments at the balance sheet date were held with BNY Mellon Newton (Global Growth and Income Fund for Charities, Newton Global High Yield Bond and Newtons Offshore Strategy Global Fixed Interest) and Brewin Dolphin (bespoke portfolio). CCLA manages the funds donated to the Communities First endowment as required by the match funding agreement. The current level of restricted funds, and the ongoing funding arrangements relating to those funds, is sufficient to maintain the specific projects they relate to.

##### Investments Policy

The Trustees work with their advisers, Newton Investment Management Limited, to ensure their policies and investments are suitable. A copy of our investment policy is available on our website.

##### Commitments

The Trustees had made no commitments to future capital purchases, nor given any guarantees, at the balance sheet date.

##### Post Balance Sheet Events

The Trustees are not aware of any events after the balance sheet date that has any material effect on the position presented in these financial statements.

**Steve Rogers**  
22 July 2013

## COMMUNITY FOUNDATION FOR LEEDS

### Report of the Trustees

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#### Trustees

**Kevin O'Connor** (Chairman) is Managing Partner for Baker Tilly in the North. He has been a practising accountant for 25 years. He also sits on the Employment and Skills Board of the Leeds City Region.

**Martin Allison** is a renowned professional banker who Chairs a number of businesses in both the public and private sectors. Ex Chairman of British Bobsleigh and the Dean of Business & Law at Leeds Metropolitan University. Martin is a senator of Junior Chamber International.

**Nick Burr** spent over 20 years with ASDA in trading and procurement. He spent six years with Wal\*Mart in Europe and latterly managed the ASDA Community Team. Nick is a fellow of the Chartered Institute of Purchasing and Supply.

**Rachel Hannan** is a Business Angel, investing in and working with small and medium size enterprises to enable them to grow. She previously worked for PricewaterhouseCoopers' consultancy practice before co-founding the leading public sector search and selection firm GatenbySanderson. Rachel also works for the Judicial Appointments Commission sitting on appointments panels for members of the Judiciary and is on the board of a regional recruitment company, the Wakefield Grammar School Foundation and local social enterprise Skill Will.

**Cath Mahoney** has spent many years working in the voluntary sector both in the UK and abroad. She is now a self-employed consultant with a particular interest in community cohesion.

**Jonathan Morgan** is the Managing Director of Morgans City Living, a business he founded in 1997 to specialise in city centre and North Leeds property sales and rentals. He is a passionate advocate of "everything Leeds", and fully committed to playing his part in the City's continuing development, supporting various initiatives and joining a number of public/private sector boards. He is a member of the Development Committee and was instrumental in setting up the 100 Club.

**Steve Rogers** (Treasurer) was a senior partner with PricewaterhouseCoopers in Leeds. He is currently a non-executive director of Arran Isle Group and Vp plc.

**Helen Thomson** was, until recently, the assistant director of Yorkshire Forward responsible for employment and skills which involves working with the public, private and voluntary sectors.

**Andrew Wriglesworth** is a partner at Wrigleys Solicitors in Leeds. He specialises in private client matters and acts for wealthy individuals and families in Yorkshire and beyond.

## COMMUNITY FOUNDATION FOR LEEDS

### Report of the Trustees

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#### Staff

**Sally-Anne Greenfield** is the Chief Executive. Sally-Anne has been involved in the voluntary sector since graduating from Cambridge University. Having spent more than 20 years in hands-on fundraising, including running her own consultancy business, Sally-Anne has been Chief Executive since 2004.

**Amanda Bennett** is the events manager and runs the major events that the Foundation hosts.

**Carlos Chavez** is the grants manager. He has a background of social development and holds a MA in Urban regeneration.

**Rich Cole** is the Yorkshire Venture Philanthropy Director. Rich previously worked for O2 in a variety of business development and product management roles.

**Julia Guppy** heads up the Donor Development and Marketing team. Julia has held various roles in marketing, fundraising and business development since graduating with a degree in marketing in 1999.

**Siobhan Humphreys** is the office assistant and has recently obtained her EDI Level 3 in Customer Service.

**Tracey Looker** is the finance manager. She qualified as a chartered accountant with Price Waterhouse and worked for over 10 years in the finance department of ASDA.

**Sarah Millett** is the finance officer. She is currently studying towards the Chartered Institute of Management Accountants qualification.

**Stephen Pearson** is the senior grants manager. Stephen previously worked for the Family Fund, a national grant making charity supporting children with disabilities.

**Lesley Sharp** is the donor development manager. Lesley has worked in the voluntary sector for 20 years in fundraising and project management.

## COMMUNITY FOUNDATION FOR LEEDS

### Report of the Trustees

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#### Structure, Governance and Management

##### Status

The legal status of the Community Foundation for Leeds is that of a company limited by guarantee (No. 4443312) and a registered charity (No. 1096892).

##### Trustees

The trustees are appointed by the Board of Trustees. A trustee shall hold office for three years, until the third Annual General Meeting following their appointment. A retiring trustee shall be eligible for re-election, except that no trustee shall generally be eligible for re-election for a third consecutive term of office. The trust deed allows for a minimum of four trustees and no maximum.

##### Meetings

The Board of Trustees meet every quarter. At the meetings the trustees agree the broad strategy and areas of activity of the Foundation, including approval of grants that are made and a review of the live risk register.

##### Policies and Procedures adopted for Recruitment, Induction and Training of Trustees

The Board keeps the skill requirements for the Trustee Body under review. Any recruitment of new trustees is undertaken by open advertisement and through a dialogue with interested parties. When an individual expresses an interest in becoming a trustee, an initial meeting is held with the Chairman and the Chief Executive. References are sought and a proposal to appoint a new trustee is submitted to the Board for approval. Once an appointment has been made, the newly elected trustee undergoes an induction programme. The Foundation keeps up-to-date with key developments and training is provided to trustees as and when required.

##### Sub-committees

The Board delegates more detailed consideration of policies and procedures to five separate sub-committees, each of which includes two or more trustees. The sub-committees have certain delegated powers but all key decisions have to be ratified by the main Board. The sub-committees are:

Finance, audit and governance	Grant making	Yorkshire Venture Philanthropy
Development and Marketing	Remuneration	

##### Executive Organisational Structure

The Foundation currently has ten members of staff who work under the guidance of the Chief Executive, two of whom are part time.

##### Plan of Action and Budget

A detailed plan of action and accompanying budget are submitted for approval by the Board of Trustees on an annual basis. The day-to-day running of the Foundation is delegated to the Chief Executive who has the power to act and take decisions as long as they are contained within the plan. Any deviations from, or additions to the plan have to receive approval from the Board of Trustees. The Chief Executive has a regular monthly meeting with the Chairman of the Trustees and submits a written report detailing progress and future planned activity to the board meetings.

##### UK Community Foundations (formerly Community Foundation Network)

The Foundation is part of a national network of approximately 60 independent Foundations that are located throughout England, Wales, Scotland and Northern Ireland. UK Community Foundations has a head office in London and provides ongoing help and support to local Foundations. It represents the local Foundations at a national and international level and negotiates and manages national grant-making and funding opportunities. The Community Foundation for Leeds pays UK Community Foundations an annual membership fee.

## COMMUNITY FOUNDATION FOR LEEDS

### Report of the Trustees

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#### Structure, Governance and Management (continued)

##### Role of Volunteers

Volunteers can be members of the sub-committees, members of the various grants panels, and perform a range of general administration and representation functions.

A volunteer policy covers the recruitment and training of volunteers, and details the support that is provided. Recruitment of volunteers is by way of open advertisement with potential volunteers being invited to submit a brief C.V. and attend an initial meeting with the Chief Executive. Personal or work references are requested, their appointment is ratified at Trustees Meetings and each volunteer is asked to sign a Volunteer Agreement. Full training is offered to all volunteers, particularly those who sit on the Foundation's grants panels. All regular volunteers are invited to attend annual review meetings with the Chief Executive.

##### Risk Management Policy

The Foundation has a detailed Risk Management policy in place, based on the identification of potential strategic, business and operational risks. A live Risk Register contains potential risks that are identified as being low, medium or high. This details the actions being taken to remove or reduce the risk and is regularly reviewed at Trustees Meetings. Those risks that are considered to be high risks are reviewed at each Board meeting, together with agreed actions to be taken to continue to mitigate or remove them. A closed Risk Register contains details of those items where adequate systems are in place to mitigate risks. This is reviewed annually.

##### Quality Assurance

The Foundation has achieved accreditation under both the PQASSO scheme (Practical Quality Assurance for Small Organisations) and in 2010, the Foundation received re-accreditation under the UK Community Foundations quality accreditation scheme which has been recognised by the Charity Commission.

##### Grant Making Policy

The basic criteria, that apply to all open grants programmes, are that the groups must either be based in the Metropolitan District of Leeds (or Bradford for the Bradford District Community Fund) or, if based outside the area, must use the grants to benefit the communities of Leeds. Unless otherwise stated all funding streams are open to 'not-for-profit' organisations. The potential recipient does not need to be a registered charity to apply for funds, as long as the organisation has charitable aims and has a structure in place to show that it is properly run. Appropriate due diligence is always carried out before any grant is issued.

Unless otherwise stated in the grants guidelines for the separate funds, we cannot support:

- general and major fund-raising appeals
- overseas travel or expeditions for individuals and groups
- projects that would normally be funded from statutory sources such as City Council, Local Education Authority, Health Authority etc
- promotion of purely religious or party political causes
- large national charities (except for independent local branches working for local people)
- work which has already been done before the application has been submitted
- sponsorship, fundraising events or advertising

In order to ensure that the grants awarded are being used effectively, all grants recipients are required to submit monitoring and evaluation forms. Further applications for funding will not be accepted until the forms have been returned. In cases where grants are paid quarterly, the subsequent instalment of any grant will not be paid until the quarterly monitoring form has been received.

## COMMUNITY FOUNDATION FOR LEEDS

### Report of the Trustees

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#### Statement of Responsibilities

##### Statement of Public Benefit

The Trustees have complied with the duty (set out in Section 4 of the Charities Act 2006) to have due regard to public benefit guidance published by the Charities Commission. The Trustees have considered the public benefit delivered by the Foundation and have made the following response:

*“Our aim is to benefit disadvantaged communities by making grants to support relevant, usually charitable or voluntary, organisations which make a difference to their local communities. We ensure these organisations and their beneficiaries are appropriate and their aims meet our objectives. The groups we support deliver benefit to their communities in many different ways, they make no payment for our services and no relevant groups are excluded from our application procedures.*

*Our primary focus is on Leeds and West Yorkshire; there are other members of UK Community Foundations providing similar services throughout the UK.”*

Further details of grants awarded and the related benefits are included in the Chief Executive’s Review and details of grants awarded are included on pages 29 to 32 of the financial statements.

##### Accounts

The Trustees (who are also directors of Community Foundation for Leeds for the purposes of company law) are responsible for preparing the Trustees’ Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company’s transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## COMMUNITY FOUNDATION FOR LEEDS

### Report of the Trustees

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#### Statement of Responsibilities (continued)

In so far as each of the Trustees is aware:

- there is no relevant audit information of which the charitable company's auditor are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### Small charity exemption

Advantage has been taken of the exemption for smaller charities conferred by the Statement of Recommended Practice: Accounting by Charities (SORP 2005) to prepare this report in accordance with the special provisions of the Companies Act 2006 relating to small companies.

#### Auditor

Grant Thornton UK LLP offer themselves for reappointment as auditor in accordance with the Companies Act 2006.

By order of the Board

Approved by the Trustees on 22 July 2013 and signed on their behalf by:

#### **Kevin O'Connor**

Chairman of Trustees

Registered Office

First Floor, 51a St Paul's Street, Leeds, LS1 2TE

## COMMUNITY FOUNDATION FOR LEEDS

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### **Independent auditor's report to the members of Community Foundation for Leeds**

We have audited the financial statements of Community Foundation for Leeds for the year ended 31 March 2013 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of Trustees and auditor**

As explained more fully in the Trustees' Responsibilities Statement set out on pages 11 and 12, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the APB's website at [www.frc.org.uk/apb/scope/private.cfm](http://www.frc.org.uk/apb/scope/private.cfm).

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2013 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime.

### **Graham Nunns**

Senior Statutory Auditor

for and on behalf of Grant Thornton UK LLP

Statutory Auditor, Chartered Accountants

Leeds

22 July 2013

## COMMUNITY FOUNDATION FOR LEEDS

Statement of financial activities for the year ended 31st March 2013  
(Incorporating statutory income & expenditure account)

	Notes	Unrestricted Funds £	Restricted Immediate Impact Funds £	Restricted Endowment Funds £	2013 Total £	2012 Total £
<b>INCOMING RESOURCES</b>						
<i>Incoming resources from generated funds</i>						
<i>Voluntary income:</i>						
Donations and membership		60,364	-	-	60,364	48,567
<i>Activities for generating funds:</i>						
Management fees, service charges, events and sponsorship	2	339,594	-	-	339,594	226,456
Bank interest receivable		21,658	113,349	-	135,007	175,695
Investment income		-	-	483,376	483,376	332,209
<i>Incoming resources from charitable activities</i>						
Grants receivable	3	-	1,547,195	995,403	2,542,598	1,526,681
<b>Total Incoming Resources</b>		<b>421,616</b>	<b>1,660,544</b>	<b>1,478,779</b>	<b>3,560,939</b>	<b>2,309,608</b>
<b>RESOURCES EXPENDED</b>						
<i>Costs of generating funds</i>						
Cost of generating voluntary income	4a	126,058	-	-	126,058	88,841
Fundraising trading	4b	12,026	-	-	12,026	9,296
<i>Charitable activities</i>	5,6	224,869	2,898,799	-	3,123,668	2,416,663
<i>Governance costs</i>	7	30,673	-	-	30,673	15,033
<i>Other resources expended</i>	8	-	-	-	-	2,796
<b>Total Resources Expended</b>		<b>393,626</b>	<b>2,898,799</b>	<b>-</b>	<b>3,292,425</b>	<b>2,532,629</b>
<b>NET INCOMING RESOURCES BEFORE TRANSFERS</b>						
		27,990	(1,238,255)	1,478,779	268,514	(223,021)
Transfers between funds		-	483,377	(483,377)	-	-
<b>Net incoming resources before Other recognised gains</b>		<b>27,990</b>	<b>(754,878)</b>	<b>995,402</b>	<b>268,514</b>	<b>(223,021)</b>
Realised losses/gains on investments		-	-	(35,823)	(35,823)	5,298
Unrealised gains/(losses) on investments		-	-	1,809,651	1,809,651	(24,162)
<b>NET MOVEMENT IN FUNDS</b>		<b>27,990</b>	<b>(754,878)</b>	<b>2,769,230</b>	<b>2,042,342</b>	<b>(241,885)</b>
Total funds brought forward at 1 <sup>st</sup> April 2012		109,311	6,199,263	12,259,553	18,568,127	18,810,012
<b>TOTAL FUNDS CARRIED FORWARD AT 31<sup>ST</sup> MARCH 2013</b>		<b>£137,301</b>	<b>£5,444,385</b>	<b>£15,028,783</b>	<b>£20,610,469</b>	<b>£18,568,127</b>

All amounts relate to continuing activities within the United Kingdom. There are no other recognised gains or losses other than those stated above. The notes on pages 16 to 28 form part of these financial statements.



## COMMUNITY FOUNDATION FOR LEEDS

### Notes to the financial statements for the year ended 31st March 2013

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#### 1 Accounting policies

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 2006, and follow the recommendations in Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005 (SORP 2005). The Foundation has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small entity.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when the Foundation is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

##### ***Incoming resources from generated funds***

*Voluntary income* is received by way of grants, donations, membership subscriptions and gifts (including gifts in kind). These amounts are included in full in the Statement of Financial Activities in the year in which they are receivable.

The value of services provided by volunteers has not been included but is described in the Trustees' report.

##### ***Activities for generating funds***

*Management service income receivable* on funds managed by the Foundation is recognised as the funds are distributed. Income received in excess of that earned is recorded within creditors as deferred income.

*Event and sponsorship income* is recognised in full for activities undertaken during the year. Income relating to activities taking place in the following year is deferred.

##### ***Incoming resources from charitable activities***

*Grants receivable* where the income is related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Grants, where entitlement is not conditional on the delivery of a specific performance by the Foundation, are recognised when the Foundation becomes unconditionally entitled to the grant. Where grants are received during the year in respect of future periods, the amount of the grant which relates to future periods is deferred and is included within creditors.

Income arising from grants and similar contracts specifically for the provision of grants, activities or services which are provided as part of the charitable activities of the Foundation is recorded under the heading of incoming resources from charitable activities.

##### **Resources expended**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

***Costs of generating funds*** are those incurred in seeking voluntary contributions. They do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of the charitable activity of awarding grants and project development.

## COMMUNITY FOUNDATION FOR LEEDS

### Notes to the financial statements for the year ended 31st March 2013 (*continued*)

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#### 1 Accounting policies (continued)

*Charitable activities* include both the costs of grant making and grants payable. Grants payable are charged in the year in which the grant is communicated to the recipient, unless it is conditional. Conditional grants are recognised when the conditions attaching are fulfilled. Support costs are those costs incurred directly in support of the charitable activity of awarding grants and project development.

*Governance costs* represent those incurred in connection with compliance with constitutional and statutory requirements.

#### Fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of the assets over their expected useful lives on a straight line basis, as follows:-

Office Furniture	20%
Office Equipment	25% to 33% (computer equipment)

#### Investments

Investments acquired are included at purchase cost or if donated to the charity the market value on the date of gift. Quoted investments held as fixed assets are stated at mid market value with all losses and gains taken directly to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Management fees paid to investment managers are reflected in the unit price of the investments.

#### Fund accounting

Monies earmarked by donors or by the terms of an appeal for particular projects are accounted for separately, as a Restricted Fund. The notes to the accounts show the movements and balances on any such restricted funds. Unrestricted funds may be spent on any legitimate charitable aim as laid down in the Foundation's Memorandum of Association.

Restricted funds held by the Foundation can be either Immediate Impact or Endowment funds. Immediate Impact funds are those where we work with the originator to distribute the money in grants over a short period of time, typically a year.

Endowment funds are those where donations made are invested with our investment managers and grants are made from the income generated, on an annual basis.

Both are funds where the money for grants payable originates from other organisations or individuals, but the originator has delegated all or part of the work of researching, recommending and/or choosing suitable beneficiaries, managing grant applications, controlling the grant payments, and project monitoring/reporting to the Foundation.

## COMMUNITY FOUNDATION FOR LEEDS

### Notes to the financial statements for the year ended 31st March 2013 (*Continued*)

#### 1 Accounting policies (continued)

##### Finance and operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period in which the cost is incurred. Assets purchased under finance lease are capitalised as fixed assets. Obligations under such agreements are included in creditors. The difference between the capitalised cost and the total obligation under the lease represents the finance charges. Finance charges are written off to the Statement of Financial Activities over the period of the lease so as to produce a constant periodic rate of charge.

#### 2 Management fees, service charges, events and sponsorship

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Management fees and other services	301,095	191,729
Service charges and rent receivable	5,173	5,204
Events and sponsorship: Dragon Boat	33,139	29,387
Other income	187	136
	<u>£339,594</u>	<u>£226,456</u>

## COMMUNITY FOUNDATION FOR LEEDS

Notes to the financial statements for the year ended 31st March 2013 (*Continued*)**3 Incoming resources from charitable activities**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Restricted Funds</b>		
<b>Immediate impact:</b>		
<b>-Statutory funds</b>		
ERDF Access	-	33,101
Grassroots grants	-	1,000
<b>-Private sector funds</b>		
Leeds School Awards	-	56,973
Leeds Tradesmen's Trust	17,449	-
Social Enterprise	-	200,000
Sport Relief	240,160	199,988
The Henry Smith Charity	1,079,500	933,900
Other Private Sector funds	141,389	124,340
<b>-Themed funds</b>		
Bradford Winter Fuel	50,738	-
Leeds Winter Fuel	98,475	-
Local Giving	50,530	-
Other themed funds	65,290	74,693
<b>Endowment funds</b>		
City of Leeds	122,604	50,907
Grassroots Endowment for Leeds	750	1,110
Communities First for Leeds	17,124	-
Leeds Tradesmens' Trust	854,925	-
Less: Management fees and costs due to the charity	(196,336)	(149,331)
<b>Total</b>	<b>£2,542,598</b>	<b>£1,526,681</b>

## COMMUNITY FOUNDATION FOR LEEDS

Notes to the financial statements for the year ended 31st March 2013 (*Continued*)**4 Costs of generating funds**

	2013 £	2012 £
a) <i>Costs of generating voluntary income:</i>		
Salaries and social security costs	84,692	68,922
Other staff costs, training, travel and subsistence	2,589	2,683
Support and administration costs:		
- Rent and utilities	10,391	7,827
- Office costs	28,126	9,058
- Depreciation	260	351
	<u>£126,058</u>	<u>£88,841</u>
b) <i>Fundraising trading:</i>		
Events – Annual Dragon Boat race	<u>£12,026</u>	<u>£9,296</u>

**5 Costs of charitable activities**

	2013 £	2012 £
<i>Grant making (note 6)</i>	<u>2,898,799</u>	<u>2,254,206</u>
<i>Grant administration:</i>		
Salaries and social security costs	157,834	122,399
Other staff costs, training, travel and subsistence	5,645	5,086
Support and administration costs:		
- Rent and utilities	19,101	13,865
- Office costs	41,811	20,485
- Depreciation	478	622
	<u>224,869</u>	<u>162,457</u>
	<u>£3,123,668</u>	<u>£2,416,663</u>

## COMMUNITY FOUNDATION FOR LEEDS

Notes to the financial statements for the year ended 31st March 2013 (*Continued*)**6 Costs of charitable activities: Grant making**

Grants awarded by the Foundation can be analysed into the following categories:

<b>Restricted funds</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Immediate impact</b>		
<b>Statutory funds</b>		
ERDF access	-	39,500
Grassroots Grants	25,245	6,804
<b>Private sector funds</b>		
Jimbo's	1,314,203	1,060,237
Leeds School Awards	28,143	39,205
Leeds Tradesmen's Trust	4,477	-
Social Enterprise	6,065	66,893
Sport Relief	219,896	83,896
The Henry Smith Charity	1,000,400	802,700
YVP Programme	65,616	-
Other Private Sector funds	68,995	86,354
<b>Themed funds</b>		
Bradford Winter Fuel	32,520	-
Leeds Winter Fuel	70,108	-
Local Giving Grants	46,355	-
Other themed funds	16,776	68,617
	<b>£2,898,799</b>	<b>£2,254,206</b>

The purpose of the grants awarded under each of the above named grant programmes is set out in note 19.

A detailed analysis of the major grants is included on pages 29 to 32.

All grants are payable to organisations, excepting some of the grants made from the Themed Funds which were given to families.

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<i>Reconciliation of grants payable:</i>		
Unpaid grants brought forward	485,136	515,225
Grants awarded in the year	2,898,799	2,254,206
Grants payable for the year	3,383,935	2,769,431
Less: grants paid during the year	(2,797,087)	(2,284,295)
Unpaid grants carried forward	<b>£586,848</b>	<b>£485,136</b>

## COMMUNITY FOUNDATION FOR LEEDS

### Notes to the financial statements for the year ended 31st March 2013 (*Continued*)

#### 7 Governance costs

	2013 £	2012 £
Audit fees (value donated)	6,000	6,000
Accountancy services	370	462
Trustee meetings and other expenses	259	940
Support and administration costs	24,044	7,631
	<u>£30,673</u>	<u>£15,033</u>

#### 8 Other resources expended

The amount of £2,796 in the prior year represented repayments to fundholders where groups could no longer satisfy the original objective of the grant given.

#### 9 Staff costs

	2013 £	2012 £
Salaries	228,848	180,131
Social security costs	23,165	16,789
Pension costs	3,808	325
	<u>£255,821</u>	<u>£197,245</u>

No employee earned £60,000 per annum or more in either year. The trustees received no remuneration in either year. Trustees were reimbursed for travel and other expenses of £1,680 (2012: £2,771). The average number of employees on a full time equivalent basis was 7 (2012: 6).

## COMMUNITY FOUNDATION FOR LEEDS

Notes to the financial statements for the year ended 31st March 2013 (*Continued*)**10 Fixed Assets: Tangible**

	Office Equipment £	Office Furniture £	Total £
<b>Cost</b>			
Opening balance 1 April 2012	17,490	3,246	20,736
Additions	-	-	-
	-----	-----	-----
Closing balance 31 March 2013	17,490	3,246	20,736
	-----	-----	-----
<b>Accumulated depreciation</b>			
Opening balance 1 April 2012	16,685	2,325	19,010
Charge for the year	504	275	779
	-----	-----	-----
Closing balance at 31 March 2013	17,189	2,600	19,789
	-----	-----	-----
<b>Net book value</b>			
At 31 March 2013	<b>£301</b>	<b>£646</b>	<b>£947</b>
	=====	=====	=====
At 31 March 2012	£805	£921	£1,726
	=====	=====	=====

All the assets above relate to functional assets used in the fulfilment of charitable objectives.

**11 Fixed assets: Investments**

	2013 £	2012 £
Carrying value of investments at 1 April	12,358,017	6,979,618
Additions to investments at cost	995,216	5,377,692
Disposals of investments at cost	-	(75,469)
Investment income	483,375	329,483
Realised (loss)/gain on investments	(35,823)	2,034
Unrealised gain/(loss) on investments	1,809,651	(23,850)
Less: investment income transferred to cash	(472,356)	(231,028)
Less: realised gain transferred to cash	-	(463)
	-----	-----
Carrying value at 31 March	<b>£15,138,080</b>	<b>£12,358,017</b>
	=====	=====

## COMMUNITY FOUNDATION FOR LEEDS

Notes to the financial statements for the year ended 31st March 2013 (*Continued*)**11 Investments (cont)**

	<b>2013</b>	<b>2012</b>
	£	£
UK equities	6,632,111	3,840,304
Overseas equity	4,310,371	2,733,343
UK fixed interest	4,009,411	5,171,402
Overseas fixed interest	65,915	157,385
Property	850	-
Infrastructure	941	-
Cash	118,481	455,583
	<b>£15,138,080</b>	<b>£12,358,017</b>

**12 Debtors**

	<b>2013</b>	<b>2012</b>
	£	£
Debtors in the ordinary course of activities	34,090	8,175
Prepayments and accrued income	31,274	20,718
	<b>£65,364</b>	<b>£28,893</b>

**13 Liabilities: amounts falling due within one year**

	<b>2013</b>	<b>2012</b>
	£	£
Accruals	20,968	8,289
Grants payable	586,848	485,136
Deferred management fee, service and event income	137,195	127,396
Taxation and social security	7,437	5,525
	<b>£752,448</b>	<b>£626,346</b>

**14 Commitments under operating leases**

As at 31st March the Foundation had annual commitments under operating leases as set out below:

	<b>2013</b>	<b>2012</b>
	£	£
Land and buildings operating lease expiring:		
Between 1 and 5 years	<b>£28,408</b>	-

## COMMUNITY FOUNDATION FOR LEEDS

### Notes to the financial statements for the year ended 31st March 2013 (*Continued*)

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#### **15 Taxation**

The charitable company is exempt from corporation tax on its charitable activities by virtue of section 505 of the Income and Corporation Taxes Act 1988. The charitable company is not VAT registered and therefore does not recover any attributable value added tax.

#### **16 Capital**

The Community Foundation for Leeds is a charitable company, limited by guarantee and has no share capital. The members have agreed to contribute £10 each to the Charity's assets in the event of it winding up, if its assets should prove insufficient to cover its liabilities, or within one year after he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

#### **17 Related party transactions**

During the year, a payment of £1,800 was made to Wrigleys solicitors for advice given on the contract with the European Regional Development Fund for the Yorkshire Venture Philanthropy Programme. One of our trustees, Andrew Wriglesworth, is a partner with Wrigleys. He was not involved in the decision-making process for awarding this work. There were no outstanding balances at the year end or amounts written off during the year.

## COMMUNITY FOUNDATION FOR LEEDS

Notes to the financial statements for the year ended 31st March 2013 (*Continued*)**18 Movement in resources**

<b>Restricted funds</b>	1 April 2012	Incoming resources	Outgoing	Transfers in /(out)	Gains/ (Losses)	31 Mar 2013
	£	£	£	£	£	£
<b>Immediate impact</b>						
<b>Statutory funds</b>						
Grassroots	42,640	(19,947)	(25,245)	58,888	-	56,336
<b>Private sector funds</b>						
Jimbo's	5,320,521	12,659	(1,314,203)	397,317	-	4,416,294
Leeds School Awards	12,071	-	(28,143)	16,624	-	552
Leeds Tradesmen's Trust	-	13,958	(4,477)	1,666	-	11,147
Social Enterprise	113,107	-	(6,065)	(55,616)	-	51,426
Sport Relief	148,307	222,012	(219,896)	-	-	150,423
The Henry Smith Charity	430,600	1,079,500	(1,000,400)	-	-	509,700
Yorkshire Venture Philanthropy	-	-	(65,616)	65,616	-	-
Other Private Sector funds	106,447	117,088	(68,995)	(1,118)	-	153,422
<b>Themed funds</b>						
Bradford Winter Fuel	-	48,238	(32,520)	-	-	15,718
Leeds Winter Fuel	1,072	82,587	(70,108)	-	-	13,551
Local Giving Grants	-	46,413	(46,355)	-	-	58
Other themed funds	24,498	58,036	(16,776)	-	-	65,758
<b>Subtotal – immediate impact</b>	<b>6,199,263</b>	<b>1,660,544</b>	<b>(2,898,799)</b>	<b>483,377</b>	<b>-</b>	<b>5,444,385</b>
<b>Endowment funds</b>						
Bradford District Community Fund	184,344	7,042	-	(7,042)	28,745	213,089
Communities First for Leeds	-	17,363	-	(238)	968	18,093
City of Leeds	193,326	132,212	-	(9,609)	43,961	359,890
Grassroots	1,873,168	73,254	-	(72,504)	287,849	2,161,767
Endowment for Leeds						
Jimbo's fund	10,008,715	392,317	-	(392,317)	1,400,336	11,409,051
Leeds Tradesmen's Trust	-	856,591	-	(1,667)	11,969	866,893
<b>Subtotal - endowment</b>	<b>12,259,553</b>	<b>1,478,779</b>	<b>-</b>	<b>(483,377)</b>	<b>1,773,828</b>	<b>15,028,783</b>
<b>Total restricted</b>	<b>18,458,816</b>	<b>3,139,323</b>	<b>(2,898,799)</b>	<b>-</b>	<b>1,773,828</b>	<b>20,473,168</b>
<b>Unrestricted funds</b>	109,311	421,616	(393,626)	-	-	137,301
<b>Total funds</b>	<b>£18,568,127</b>	<b>£3,560,939</b>	<b>£(3,292,425)</b>		<b>£1,773,828</b>	<b>£20,610,469</b>

## COMMUNITY FOUNDATION FOR LEEDS

### Notes to the financial statements for the year ended 31st March 2013 (*Continued*)

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#### 18 Movement in resources (continued)

Incoming resources refers to grant income which is stated net of management fees.  
Incoming resources includes interest receivable and investment income.  
Outgoing resources represents grants made and repayments to fundholders.  
Transfers show movements between endowment and restricted funds. Income from the endowment funds has been transferred to the corresponding restricted fund from where it will be distributed.

#### 19 Restricted funds – Immediate Impact

**Grassroots Grants:** Part of a £130 million nationwide drive by the Government to support local, grassroots community groups. Leeds received an allocation of just under £1 million to distribute in grants, over 3 years to March 2011. The monies are invested in an endowment fund. Income from the fund is then distributed in grants.

**Jimbo's Fund:** The fund was set up in January 2008 with a donation of £10 million from Hesco Bastion Limited with further donations of £3 million in January 2009; it is a donor directed fund which aims to support good causes, predominantly in Leeds and Yorkshire.

**Leeds School Awards:** This fund was set up following a Charitable Trust transfer from Leeds City Council. The fund gives grants to help further links between local schools and their community.

**Leeds Tradesmen's Trust:** This fund was set up in March 2013 following the transfer of the assets from Leeds Tradesmen's Trust. The fund was established to support trade people in Leeds who were in condition of need, hardship or distress.

**Social Enterprise:** Leeds Social Enterprise fund was part of a legacy from Leeds City Council's LEGI programme. The fund gives capital grants of up to £50,000 to social enterprises.

**Sport Relief Fund:** The Foundation was chosen by Sport Relief to distribute their local grants in Leeds. Grants of between £250 and £5,000 were available for groups that are using sport or exercise to strengthen local communities and provide opportunities for people who are excluded or disadvantaged through low income, rural, or social isolation, age, disability, race, sexuality or gender.

The Henry Smith Charity is one of the UK's largest grant-making trusts. The Leeds Community Foundation is working with them in West Yorkshire, undertaking visits to local groups that have applied for a grant, and managing any successful applications.

**Yorkshire Venture Philanthropy:** This programme has been established to provide grants and support to social enterprises within Leeds. The programme is part funded by the European Regional Development Fund.

## COMMUNITY FOUNDATION FOR LEEDS

### Notes to the financial statements for the year ended 31st March 2011 (*Continued*)

#### 19 Restricted funds – Endowment funds (continued)

All investment income received from endowments is transferred into the restricted fund to which the endowment relates and grants are then made from the restricted fund.

Bradford District Community fund: Through a scheme supported by the Charity Commission, the Leeds Community Foundation was able to accept the transfer of a number of redundant trusts from Bradford City Council. These included some registered charities and charitable bequests managed by the Council that have now been transferred to a Bradford Community Fund which will be distributed in grants in the Bradford area.

Communities First for Leeds: This is a match programme in which Government provide match funding of £1 for every £2 donated to a Communities First endowment.

City of Leeds Fund: This fund was established as a result of the transfer of a number of redundant trusts from Leeds City Council. These included some registered charities and charitable bequests managed by the Council that have now been transferred to a City of Leeds Fund which will be distributed in grants in the Leeds area.

Grassroots grants: As part of the Grassroots grants programme the Government has made up to £750,000 available over 3 years to claim in match funding, on a £1 for £1 basis, from individual and corporate donations to endowment funds. The income from the endowment will be used to fund community, grassroots grants in line with the original programme.

Jimbo's endowment fund: This fund was established following the tragic death of Jimi Hesleden in September 2010. Income from the fund is to be used to provide a sustainable funding source to the charities and community groups operating in Leeds. The fund is an expendable endowment and as such, the Trustees have the power to spend the capital.

Leeds Tradesmen's Trust: This fund has been established with the transfer of assets following the closure of the trust.

#### 20 Analysis of net assets between funds

	Fixed Assets	Cash at bank and in hand	Other net current assets	<b>Total</b>
	£	£	£	£
Restricted funds – immediate impact	109,308	5,905,967	(570,890)	5,444,385
Restricted funds – endowment	15,028,772	-	11	15,028,783
Unrestricted funds	947	252,559	(116,205)	137,301
<b>Total funds</b>	<b>15,139,027</b>	<b>6,158,526</b>	<b>(687,084)</b>	<b>20,610,469</b>

## COMMUNITY FOUNDATION FOR LEEDS

### Notes to the financial statements for the year ended 31st March 2013 (*Continued*)

Grants over £5,000 made to community groups or charities during the year are shown below:

#### Grassroots Grants £25,245 grants awarded:

Local Giving match challenge	17,500
10 Grants<£5k	7,745

Income from the grassroots grants endowment was used to support a match challenge through local giving. Every group who raised funds through local giving obtained an equivalent £ for £ match during a set period in April 2012.

#### Jimbo's Fund £1,314,203 grants awarded:

Action for Gipton Elderly	10,000
Amaranth Football Club	5,000
Back to Front	29,735
Behind Closed Doors	10,000
Brigshaw High School & Language College	5,000
Burmantofts Senior Action	10,000
Canopy Housing Association	32,000
Care & Repair Leeds	10,000
Caring for Life	20,000
CHANGE	10,000
City of Leeds Sea Cadets	5,000
City Varieties	25,000
Clervaux Artisan Bakery and Cafe	25,000
Crossgates & District Good Neighbours	10,000
Dance Action Zone Leeds	10,000
David Young Academy	9,000
Ebor Gardens Advice Centre	10,000
ELFM	7,720
Emmaus Leeds	10,000
Federation of Disability Sports Assn	14,000
Friends of Lighthouse School	10,000
Getaway Girls	11,839
GIPSIL	33,000
Heads Together Productions	52,280
Kidz Klub Leeds	10,000
Learning Partnerships	25,000
Leeds & Moortown Furniture Store	10,000
Leeds 14 Trust Company Ltd	46,338
Leeds Action to Create Homes	25,000
Leeds Children's Charity	10,000
Leeds Irish Centre	5,000
Leeds Mencap	50,000
Leeds Metropolitan University	15,000
Leeds Music Trust	50,000
Leeds Play Network	10,051
Leeds Space Network	5,000

## COMMUNITY FOUNDATION FOR LEEDS

### Notes to the financial statements for the year ended 31st March 2013 (Continued)

#### Jimbo's fund (continued)

Leeds Teaching Hospitals Charitable Found	56,204
Leeds Theatre in Education Company	10,000
Leeds Tigers Basketball Club	5,000
Leeds Women's Aid	19,951
Lineham Farm Children's Centre	20,000
Martin House Children's Hospice	18,250
Nacro	11,422
North Seacroft Good Neighbours Scheme	6,775
Onside Sports	5,000
Opportunites Inspiring Learning	35,000
Osmondthorpe Allotment Assn	14,000
Oulton Raiders	8,400
Oxford Place Children's centre	5,000
Paperworks (Harrogate) Ltd	45,000
Project Hope Leeds	13,000
Renew Leeds Ltd	20,000
Seagulls Re-use Ltd	25,000
SLATE	10,000
South Leeds Alternative Trading Ent	12,450
South Seacroft FAN Scheme	10,000
Space2 Leeds	10,000
Spider-Y	10,000
St Gemma's Hospice	25,000
St Philips Osmondthorpe PCC	12,750
St Vincents Support Centre	68,879
Sue Ryder Care	25,000
Swarcliffe Good Neighbours Scheme	10,000
The No Way Trust Ltd	10,000
The Yorkshire Wartime Experience	10,000
University of Leeds	29,400
Willow Young Carers	25,000
Y Co-Co	32,400
Yorkshire Dance	12,000
Youth Theatres Leeds	5,000
Zest, Health for Life	12,287
15 Grants<£5k	30,072

Leeds School Awards £28,143 grants awarded none of which were > £5k.

Leeds Tradesmen's Trust £4,477 grants awarded none of which were > £5k.

Social Enterprise £6,065 grants awarded:

RETAS Leeds	6,065
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## COMMUNITY FOUNDATION FOR LEEDS

### Notes to the financial statements for the year ended 31st March 2013 *(Continued)*

#### Sport Relief £219,896 grants awarded:

Caring Together in Woodhouse	15,000
Christ Church Armley	15,000
The Growing Zone	15,000
Armley Helping Hands	14,997
St Lukes Cares	14,955
The Rainbow Centre	14,780
Behind Closed Doors	8,082
Simon on the Street	7,125
116 Grants<1000	114,957

#### Henry Smith includes grants made or committed during the year, totalling £1,000,400:

Age UK	75,000
Anah	41,000
BARCA	33,000
Barnardos	24,400
Behind Closed Doors	28,800
Bradford Disability Sport & Leisure	23,100
Burley Lodge Centre	35,000
Burmantofts	23,100
Carers Leeds	38,100
Caring Together	19,900
Christ Church Armley	30,000
Christians Against Poverty	20,000
CROP	22,500
Future Arts	20,000
Genesis	17,500
Getaway Girls	21,000
Health for All	32,000
Home Start Leeds	31,000
HOPE	23,000
Involve	15,750
Jigsaw	30,000
Leeds Christian Community Trust	5,250
Leeds Housing Concern	36,000
Leeds Mencap	48,700
Leeds Women's Aid	20,000
Lifeline Bradford	25,500
Lifeline Project Ltd	8,500
New Hall Kidz Ltd	26,000
PACE	7,500
Retas	40,800
Sangat Centre	7,500

## COMMUNITY FOUNDATION FOR LEEDS

### Notes to the financial statements for the year ended 31st March 2013 (*Continued*)

#### Henry Smith (continued)

Spacious Places	30,000
St Clements (Anchor)	11,000
The Sungat Centre	7,500
The West End Centre	27,000
West Yorkshire Chaplaincy	45,000
West Yorkshire Community Chaplaincy	15,000
Zest	35,000

#### YVP Programme £65,616 grants awarded:

East Street Arts (ESA)	5,000
Emmaus Leeds	5,000
Friends of Bramley Baths	24,420
Leeds 14 Trust Company Ltd	5,000
Seagulls	5,000
Social Business Brokers	5,000
South Leeds Alt Trading Enterprise Ltd	5,000
3 Grants<£5k	11,196

#### Other Private sector Funds £68,995 grants awarded:

Leeds Asylum Seekers Network	5,000
Spider-Y	5,000
The Burley Lodge Centre	5,000
The Feel Good Factor	5,000
110 Grants<£5k	48,995

**Bradford Winter Fuel £32,520 grants awarded none of which were > £5k.**

**Leeds Winter Fuel £70,108 grants awarded none of which were > £5k.**

**Local Giving £46,355 grants awarded none of which were > £5k.**

#### Other themed funds £16,776 grants awarded:

Barnardo's	6,000
9 Grants<£5k	10,776