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The Leeds Fund encapsulates Leeds Community Foundation's values and vision of creating a city of opportunity for all. The Strategic Grants seek to provide awards of between £10,000 and £25,000 that will support projects working towards strategic priorities, based on areas of greatest need.

The first round focused on Mental Health; the following organisations were funded:

- Black Health Initiative
- Carers Leeds
- Community Links Northern Limited
- Dial (Leeds) Limited
- Getaway Girls
- Hamara Healthy Living Centre
- Health for All
- Leeds 14 Trust Company Limited
- Leeds Mind
- Leeds Women's Aid
- New Wortley Community Association
- Oblong
- Otley Action for Older People
- Paperworks (Harrogate) Ltd
- SignHealth
- Space2 Leeds
- St George's Crypt
- The Market Place
- Touchstone
- West Yorkshire Playhouse
- Women's Counselling and Therapy Service
- Women's Health Matters